**FINANCIAL AGREEMENT No. X/2018**

entered into pursuant to Section 1746 of the Civil Code, as amended, and the rules for provision of funds to the mobilities programme of the **Development Programmes of the MoEYS, hereinafter the “Agreement”**

**by and between**

1. **Brno University of Technology, Antonínská 548/1, 601 90 Brno**, Id. No.: 00216305, Tax Id. No.: CZ00216305 (public higher education institutions are not subject to registration in the Commercial Register), hereinafter “Brno University of Technology” or the “Home Institution”.

for the purposes of this Agreement represented by:

**name, position, e-mail**

**and**

1. **student** of BUT, hereinafter the “Authorised Recipient”:

|  |  |
| --- | --- |
| Name, surname: |  |
| Personal number: |  |
| Faculty: |  |
| Type of studies/year: |  |
| Address of residence: |  |
| Date of birth: |  |
| Telephone: |  |
| E-mail: |  |

**TERMS AND CONDITIONS**

1. The aim of this Agreement is to specify the obligations of both parties in relation to international mobility of the Authorised Recipient within the framework of the Development Programme of the MoEYS.
2. The Authorised Recipient agrees to participate in the following international mobility on the basis of Learning Agreement or Traineeship Agreement:

|  |  |
| --- | --- |
| Host organisation |  |
| Beginning of stay: |  |
| End of stay: |  |
| Number of months: |  |

1. The Authorised Recipient declares that the faculty acquainted him/her with the procedure and conditions of drawing up a Learning Agreement, its potential modifications during the stay and the conditions for recognition of the results of the studies abroad or traineeship under the applicable internal standard of BUT.[[1]](#footnote-1)
2. Brno University of Technology agrees to provide to the Authorised Recipient funds for participation in the given mobility by means of a scholarship (hereinafter the “Grant”) allocated **from the beginning of the stay for each complete month.** For incomplete months, the grant is calculated for calendar days, where a month is understood to always have 30 days. The Grant shall be rounded up to the nearest whole crown.
3. The Grant shall be provided to the Authorised Recipient via wire transfer to the bank account specified below kept in CZK, which is identical to the account specified in the Application for Financial Support.

|  |  |  |  |
| --- | --- | --- | --- |
| Account number: |  | Currency |  |
| Name of the financial institution: |  | | |
| The amount of allocated Grant: |  | | |

in the following manner:

* in case of a stay in the duration of up to 6 months within one calendar year on one-off basis
* in case of a stay in the duration between 6 and 12 months in two instalments where the second instalment shall be paid after submission of an interim report on performance of the mobility
* in case of a stay which exceeds the turn of a calendar year, always in two instalments for the period until the end of the calendar year and then for the period of the next year.

1. The Authorised Recipient agrees to take out an insurance of medical expenses for the duration of the stay abroad valid in the hosting country; in case of traineeship, the Authorised Recipient shall also take out an accident insurance and a third-party liability insurance.
2. The Authorised Recipient may request extension of the stay; if all parties agree and there are budget reserves, the allocated Grant may be increased through an amendment hereto.
3. The Authorised Recipient agrees to submit to the relevant faculty unit responsible for this Agreement the following documents **within 14 days of the end of the stay**:

* **certificate on length and main activities performed while studying abroad or during the traineeship** (i.e. Confirmation of Study Period, Transcript of Records, Traineeship Certificate or their equivalents)
* **report on the stay**

1. The Authorised Recipient agrees that Brno University of Technology will require immediate return of the entire amount of the Grant or proportional parts thereof in the following cases:

* failure to participate in the stay or reduction of the stay
* failure to meet the agreed study plan/traineeship plan
* failure to submit the above documents within the set deadline
* failure to perform any other obligation arising herefrom

1. Unless stipulated otherwise herein, the legal relationship between parties shall be governed by the laws of the Czech Republic. BUT and the Authorised Recipient may initiate court proceedings with respect to the decisions

of the other party regarding use of the relevant provisions of the Agreement and the regime of its performance before a civil court.

1. This Agreement enters into force on the date of execution by both parties.
2. This Agreement may be changed only by written consecutively numbered amendments executed by both

parties.

1. This Agreement has been drawn up in two counterparts of which each Party shall obtain one counterpart.

The parties declare that they have read this Agreement, understand its contents and in witness of their consent, they affix their signatures on the below-specified date.

In Brno, on: In Brno, on:

……………………………….. ………………………………..

Name, surname Name, surname

Authorised Recipient for BUT

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1. Rector’s Guideline No. 40/2017 [↑](#footnote-ref-1)